

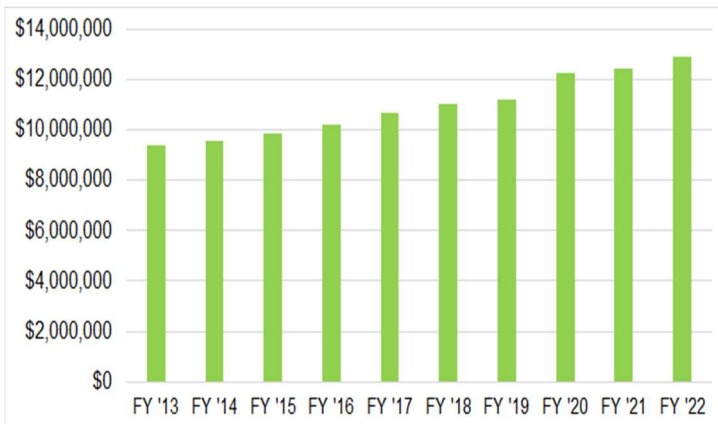
December 23, 2021

Public Schools Operating Funding

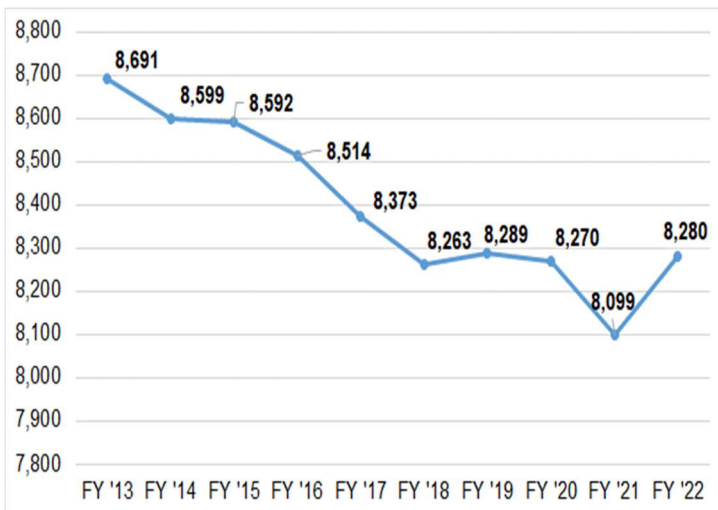
As the County's begins to plan its fiscal year 2022-2023 budget, one of the major program categories to analyze and evaluate will be the operating and capital outlay funding for schools.

The County increased its operational funding to the Stanly County School System by 3.8% (\$477,470) in FY 21-22 (current academic year).

Over the past ten (10) fiscal years, the County's operational appropriation to the School System has increased by \$3.5 million or 38%.



Over this same ten (10) year period, the School System's enrollment has declined by 410 students (5%).



Gross Domestic Product (GDP) Generation by County

On December 8, the US Department of Commerce, Bureau of Economic Analysis (BEA) released real gross domestic product (GDP) estimates for all counties in the United States. GDP measures the value of goods and services produced in a specific area or jurisdiction. Below please find how Stanly County compares to other counties of similar size in North Carolina as well as those in the region.

Counties of Similar Size Population (Approx. 60,000)

Jurisdiction	GDP Value (billions)	NC Rank
Granville	\$2.97	31
Lenoir	2.56	34
Carteret	2.20	38
Duplin	1.86	44
Sampson	1.73	46
Haywood	1.69	47
Rutherford	1.62	50
Stanly	1.57	51
Franklin	1.54	52
Chatham	1.47	53
Columbus	1.35	61

Counties in the Region

Jurisdiction	GDP Values (billions)	NC Rank
Mecklenburg	\$100.4	1
Union	7.12	13
Cabarrus	6.89	15
Gaston	6.46	16
Rowan	4.76	19
Davidson	4.16	24
Cleveland	3.77	25
Randolph	3.67	26
Stanly	1.57	51
Montgomery	0.92	69
Anson	0.71	74

* Source – US Dept. of Commerce, Bureau of Economic Analysis (BEA)
<https://www.bea.gov/sites/default/files/2021-12/lagdp1221.pdf>